

Wessex Water Services Limited

Futures Panel

Terms of Reference

1. Context

- 1.1 The Futures Panel (FP) is the successor body to the former Sustainability Panel (SP), which reported to the Board on a range of long-term risks and opportunities.
- 1.2 The FP will have a similar horizon scanning role to the SP and be a place of constructive debate, challenge and guidance for the Company. Its members - a mix of non-executive director and external experts - will be seen as 'critical friends' who can provide insight on emerging issues of relevance to the Company.
- 1.3 In the last few years, subjects covered by the SP included persistent organic pollutants; the UK Chemical Investigations Programme; climate change risk and adaptation; customer and community engagement; chemical incident risk and public health; pyrolysis and biochar; water legislation; customer research; catchment management and ecosystem services. The FP is expected to encompass a similarly broad range of issues.

2. Specific Tasks

- 2.1 The FP will monitor the full extent of sustainability issues affecting the Company, including customers and communities, natural capital and promoting liveable environments, employees, public health, assets and technology, and finances.
- 2.2 The Panel will focus primarily on emerging opportunities and risks, particularly those that are likely to have a wide impact beyond the next five years, and provide advice to the Company in relation to these issues.
- 2.3 It will identify, discuss and propose opportunities for the Company to become more sustainable in the longer term.
- 2.4 The Panel will monitor the implementation of the Company's Sustainability Vision, and
- 2.5 The Panel will discuss the Company's stakeholder engagement arrangements, to ensure that stakeholder partnership work is fruitful and that stakeholders' views are formally taken account of.

3. Format

- 3.1 The chair of the Panel will be a non-executive director of the Company.
- 3.2 Other Panel members will include one other non-executive director of the Company and individuals with suitable expertise and insight to allow coverage of the main themes.
- 3.3 Core members will be supplemented by a wider network of individuals who, while not attending all meetings, can be called upon on an ad hoc basis to attend a Panel meeting to assist with specific topics.
- 3.4 Meetings of the Panel will be reported to the Board and, as appropriate, issues and recommendations will be brought to the Board for discussion.

- 3.5 The Panel will meet approximately three times a year.
- 3.6 All secretarial duties will be undertaken by the Company who will also provide appropriate meeting facilities. The Company will cover all expenses.

Change History Record

Issue	Description of Change	Approval	Date of Issue
1	Issued as a standalone document	Board	February 2018